



Call for Papers

International Workshop

FROM ECONOMIC CRISIS TOWARDS ECONOMIC GROWTH: FISCAL AND MONETARY POLICY INSTRUMENTS

**26-27 September 2013
Bucharest - ROMANIA**

Jointly organized by

INFER (International Network for Economic Research)
and

***FABBV (Faculty of Finance, Insurance, Banking and Stock Exchange,
Bucharest University of Economic Studies)***

***CEFIMO (Center of Financial and Monetary Research, Bucharest
University of Economic Studies)***

RoFIBA (Romanian Association of Finance and Banking)

Workshop Objectives

This workshop provides an opportunity for all those interested in **fiscal and monetary policy and economic growth** to discuss their research and to exchange ideas. Researchers are invited to submit both empirical and theoretical papers that are broadly consistent with the workshop's special theme.

Topics to be discussed during the workshop might include (but are not limited to):

Fiscal policy and theory
Fiscal consolidation
Automatic stabilizers and fiscal rules
Fiscal sustainability

Sovereign debt crisis and risk management
Monetary policy and theory
Monetary rules
Monetary transmission mechanisms
Monetary and fiscal policy interactions in a monetary union
Comparative or joint analysis of fiscal and monetary policy
Business cycles
Economic growth and stability
Financial and economic crisis

The workshop is open to anybody involved in these research areas, including both young and experienced researchers, Ph.D. students, post-doctoral researchers and professionals from business, government and non-governmental institutions.

Scientific Committee

Alberto Bagnai (University of Pescara)
Peter Claeys (University of Barcelona)
Dalina Dumitrescu (Bucharest University of Economic Studies)
Pedro Mazedo Gil (University of Porto)
Christian Richter (University of East London)
Edward Shinnick (University College Cork)
Elias Soukiazis (University of Coimbra)
Monica Pop-Silaghi (Babeş-Bolyai University)
Andreea Stoian (Bucharest University of Economic Studies)
Camélia Turcu (University of Orléans)
Jan Van Hove (H.U.Brussel and K.U.Leuven)
Paul Wachtel (New York University Stern School of Business)

Keynote Speakers

We are happy to welcome the following internationally distinguished keynote speakers:

Rui Henrique ALVES (University of Porto, NIFIP)

Fabrizio CORICELLI (University Paris 1 Sorbonne, PSE, CEPR)

Organization

The workshop is jointly organized by **INFER (International Network for Economic Research)**, **FABBV (Faculty of Finance, Insurance, Banking and Stock Exchange, Bucharest University of Economic Studies)**, **CEFIMO (Center of Finance and Monetary Research, Bucharest University of Economic Studies)** and **RoFIBA (Romanian Association Finance and Banking)**

INFER is a non-profit international scientific organization that stimulates research and research networking in all fields of economics through international workshops and conferences.

Website: www.infer-research.net

FABBV (Faculty of Finance, Insurance, Banking and Stock Exchange) is one of the top faculties of Bucharest University of Economic Studies. Its graduates obtain theoretical and practical training in accordance with the dynamic requirements of the financial, banking, insurance and stock domains, both national and international, being able to say that the faculty is one of the main trainers of the Romanian economists specialized in finance.

Website: <http://www.fin.ase.ro/fabbv/index.asp>

CEFIMO (Center of Finance and Monetary Research, Bucharest University of Economic Studies) is the first research center organized at the Faculty of Finance, Insurance, Banking and Stock Exchange. In 1992, a small group of researchers decided to form the Laboratory of Macroeconomic Modeling (LMM). The work of LMM was mostly finance oriented and, hence, its members decided to join the FABBV. CEFIMO came into existence in 2000, and in 2003 it was certified by the Romanian Ministry of Education and Research. The Center aims in developing a consistent basic and experimental research within the following areas: public finance, corporate finance, monetary and banking system, insurance, international finance.

Website: <http://www.cefimo.ro/index.php?lang=en>

RoFIBA (Romanian Association of Finance and Banking) is a newly established association gathering academics, researchers and practitioners in the field of finance and banking. It aims at promoting professional, scientific and ethical values to stand for and to cherish the interests of its members. The association acts in the sense of preserving, building and developing the traditions of the national and international economic science, of strengthening the connection between the researchers, academics worldwide and of increasing the visibility of their work.

Website: <http://www.rofiba.ro/>

Submission of Papers

Only full papers may be submitted, in pdf or rtf-format. No other format will be accepted. **Papers should be submitted** electronically to:

infer@cefimo.ro

Deadline for paper submission is March 30, 2013.

We accept only one paper submitted by the same author. We will confirm receipt of your submission.

Papers must be in English and should not exceed 25 pages (A4 or letter) including all references, tables and the like. The text should be formatted in Times New Roman 12pt with 18pt line space and 2.5 cm (1 inch) margin on each side. Footnotes should be formatted in 10pt with 10pt line space. Please avoid colours in graphs and pages in landscape.

All papers must include a cover page with the following information:

- An abstract of up to 500 words, with JEL classification and no more than 5 key words;
- Authors' full name, affiliation;
- Contact details for corresponding author, such as address, phone and e-mail.

All submitted papers will be peer reviewed according to a high-quality and fast referee process. You will receive an e-mail indicating whether your paper is accepted for presentation during the workshop or not before **May 15, 2013**.

Paper presenters are expected to discuss one other paper during the workshop. The discussant assignments will be made by the workshop organizers at a later date. As the workshop intends to build a network in this research area, participation is welcome even without paper contributions.

Publication of Papers

A selection of papers presented at the workshop will be published in one or more international publications. *INFER* offers several publication possibilities to workshop participants, including book volumes and journal publications. Moreover papers of excellent quality may be published in a special issue of good international journals. The workshop organizers will contact you about these publication possibilities later.

Registration and Registration Fee

The registration fee for presenting and non-presenting participants will be:

- 80 EUR: *INFER* members
- 120 EUR: other participants

Please note: the annual membership fee for private *INFER* members is 25 EUR only (institutional *INFER* members 200 EUR). You are invited to become a member!

The registration fee includes all lunches and drinks. It doesn't include travel and accommodation expenses. All workshop participants have to register for the workshop. Please note that paper submission is not regarded as a registration. A registration form will be sent to the authors of the accepted papers.

Payment can be done in two ways:

- **Option 1**

Please pay the registration fee on the *INFER* website (www.infer-research.net). Payment can be done via PayPal on the website. Note that you can use the same website to become an *INFER* member.

- **Option 2**

Payment can be done by bank transfer by mentioning your name and '**WORKSHOP BUCHAREST 2013**'. Please transfer the fee to the *INFER* account in Germany:

HypoVereinsbank Ludwigshafen
Account No.: 3 020 219 997
Bank Code: 545 201 94

For international transactions please use the International Bank Account Number (IBAN) and the SWIFT-Code:

IBAN: DE33 5452 0194 3020 2199 97

SWIFT (BIC): HYVEDEMM483

Deadline for registration and payment is June 15, 2013.

In case of late registration, the fees will be increased by 50 %.

Location and Travelling

The workshop will take place at the following address:

**Academia de Studii Economice București
6 Piața Romană, district 1, Bucharest 010374**

Bucharest is the capital municipality, cultural, industrial, and financial centre of Romania. It is the largest city in Romania and lies on the banks of the Dâmbovița River. Bucharest was first mentioned in documents in 1459. It became the capital of Romania in 1862 and is the centre of Romanian media, culture and art. Its architecture is a mix of historical (neo-classical), interbellum (Bauhaus and Art Deco), Communist-era and modern. In the period between the two World Wars, the city's elegant architecture and the sophistication of its elite earned Bucharest the nickname of "Little Paris". In recent years, the city has been experiencing an economic and cultural boom. Economically, Bucharest is the most prosperous city in Romania and is one of the main industrial centres and transportation hubs of Eastern Europe.

Most international flights arrive at **Henri Coanda International Airport** (*Otopeni*), located about 12 miles north of downtown Bucharest. Major car rental companies have offices located on the baggage claim level.

Several taxi companies operate in Bucharest, and their rates can vary. Taxis can be hailed in front of the arrivals terminal. There are no flat rates for transfers from and to Bucharest Airport to downtown. Rate / km is 3.50 lei (about \$1.00) and a trip to downtown Bucharest should cost no more than the equivalent of \$25.00. Make sure to confirm the rate before you leave the airport.

Shuttle service from/ to Bucharest airport:
www.shuttledirect.com/en/airport/OTP
www.shuttle-bus-bucharest.com/ www.bucharestairportshuttle.com/airport_shuttle.php

Express Bus 783 offers daily service to the city centre, with stops at **Baneasa Airport**, *Piata Presei Libere*, *Piata Victoriei*, *Piata Romana*, *Piata Universitatii* and *Piata Unirii*. The bus leaves from the international departures terminal every 15 minutes (every 30 minutes after 8:30pm and during weekends), from 5:30am until 11:00pm. The journey to downtown takes approximately 40 minutes. Fare is 7 Lei (about \$2.5) for a round-trip ticket.

Express Bus 780 offers daily service to the main train station (*Gara de Nord*) with stops at: **Henri Coanda Airport** - Baneasa Airport - Piata Presei Libere - Clabucet - **Gara de Nord** - Str. Fluviului. The bus runs every 30 minutes from 5:15 a.m. to 11:00 p.m. seven days a

week. It leaves from the international arrivals terminal; the journey to the train station takes 40 minutes to 60 minutes. A roundtrip ticket costs (about \$2.50) per trip. *Note:* You need to purchase a *RATB* ticket before boarding the bus (for sale at the '*RATB*' ticket booth in the arrivals terminal; Open: Mon - Sun. 6:00 a.m. - 8:30 p.m.

Henri Coanda Express Trains offer daily service from Balotesti (0.5 miles from the airport) to the main train station (*Gara de Nord*) with one stop at Mogosoaia. Trains run hourly from 5:56 a.m. to 9:00 p.m.; the journey from the airport to the train station takes about one hour and 10 minutes. One-way ticket costs 6 Lei (\$2.20). Transfer from Balotesti train station to the International Arrivals Terminal is included. Tickets can be purchased at the CFR booth International Arrivals Terminal.

Local Organizers

Laura Obreja Braşoveanu (Bucharest University of Economic Studies)
Emilia Câmpeanu (Bucharest University of Economic Studies)
Attila Gyorgy (Bucharest University of Economic Studies)
Andreea Stoian (Bucharest University of Economic Studies)
Camélia Turcu (University of Orléans)
Lucian Țâțu (Bucharest University of Economic Studies)

Questions about local organization may be directed to the workshop local organizers through:
infer@cefimo.ro